



CHOKSI IMAGING LIMITED

Corp. Off.: 4th Floor., C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road.,
Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555 Fax: 022-42287588

Regd. Off.: D-10, Prasad Indl. Est., 2-66, Sativali, Vasai Kaman Rd., Vasai (E), Dist. Thane-401208.

Tel: 0250-3251797

Email : imaging@choksiworld.com Website : www.choksiworld.com CIN:L24294MH1992PLC068852

5th May, 2017

To,
Bombay Stock Exchange,
Listing Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Dear Sir/ Madam,

Ref: Code No.530427

Sub: Outcome of Board Meeting as per regulation 30 of Listing Regulations.

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, May 5, 2017 at the corporate office of the Company. The Board has considered and approved the following business matters;

- The Board of Directors of the Company approved the Audited Financial results of the Company, for the Quarter and Financial year ended on 31st March, 2017 along with Auditors Report, which are enclosed herewith.
- Recommended a final dividend @7.5% on 39,00,000 fully paid up equity share capital of the Company for the financial year ended March 31, 2017. i.e. Rs.0.75/- (Paise Seventy Five only) per equity share of Rs.10/- each.

The report of the Auditors are with unmodified opinion with respect to the Audited Financial Results of the Company for the quarter and year ended 31st March, 2017.

The meeting of the Board of Director commenced at 5.30 p.m. and concluded at 6.50 p.m.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited

Rishi Dave
Compliance Officer



Encl: As above

MUMBAI • NEW DELHI • KOLKATA • CHENNAI

LASER
X-Ray Films

KYOKKO
X-Ray Intensifying Screens

PROTEC
An ISO 9001:2000 Certified Company

ViewMax
Computed Tomography

MED TRON
High Pressure Injectors

**CHOKSI IMAGING LIMITED**

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ending	
		31.03.17 Audited	31.12.16 Unaudited	31.03.16 Audited	31.03.17 Audited	31.03.16 Audited
1	Income from operations					
	(a) Net Sales / Income from Operations (Net of Excise duty)	564.01	715.12	814.51	2712.20	4551.71
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations	564.01	715.12	814.51	2712.20	4551.71
2	Expenses					
	a) Cost of Raw material / Packing material Consumed	322.12	412.10	467.14	1772.69	2728.93
	b) Purchase of stock in trade	29.15	46.07	77.51	144.30	328.48
	c) Changes in inventories of finished goods, WIP & stock in trade	80.99	75.19	87.81	91.07	467.50
	d) Employees benefits expenses	74.04	64.36	87.67	268.63	354.68
	e) Depreciation and amortisation expenses	8.98	9.34	10.06	38.54	40.97
	f) Other expenses	64.33	91.39	116.67	354.46	460.14
	(Any item exceeding 10% of the total expenditure to be shown separately)					
	Total Expenses (a to f)	579.61	698.45	846.86	2669.69	4380.70
3	Profit / (Loss) from Operations before Other Income, finance cost & Exceptional Items (1 - 2)	(15.60)	16.67	(32.35)	42.51	171.01
4	Other Income	26.22	1.54	29.83	51.28	84.54
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	10.62	18.21	(2.52)	93.79	255.55
6	Finance Cost	-	-	4.43	-	37.17
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional Items (5 - 6)	10.62	18.21	(6.95)	93.79	218.38
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities Before Tax (7 + 8)	10.62	18.21	(6.95)	93.79	218.38
10	Tax Expense					
	Current Tax	1.90	3.50	-	17.90	46.50
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement	(1.50)	(3.83)	-	(17.35)	(40.40)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	10.22	18.54	(6.95)	93.24	212.28
12	Excess Provision of Tax	-	0.57	-	0.57	4.51
13	Net Profit / (Loss) for the period (11-12)	10.22	19.11	(6.95)	93.81	216.79
14	Paid-up Equity Share Capital [Face Value of Rs. 10/- each]	390.00	390.00	390.00	390.00	390.00
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	1,094.41	1,000.60
16	Earning Per Share (EPS) (before extraordinary items)					
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the and for the previous year (not be annualised)	0.26	0.49	(0.18)	2.41	5.56
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the the previous year (not be annualised)	0.26	0.49	(0.18)	2.41	5.56
A)	PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding					
	- Number of Shares	2140728	2136162	2133106	2140728	2133106
	- Percentage of shareholding	54.89	54.77	54.70	54.89	54.70
2)	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A	N.A
b)	Non- Encumbered					
	- Number of Shares	1759272	1763838	1766894	1759272	1766894
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	45.11	45.23	45.30	45.11	45.30

Particulars	Quarter ended 31/03/2017
B Investor Compliant	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results as reviewed by the Audit Committee have been taken on record by the Board at its meeting held on 5th May, 2017 along with Auditors Report by the Statutory Auditors of the Company.
- The Company is engaged only in one business segment viz., the business of manufacturing and dealing in Photosensitised materials and other products for Healthcare industry. Hence the segmentwise information as required by AS-17 is not applicable.
- There has been no change in accounting policies followed during financial year ending 31st March, 2017 as compared to preceding financial year ended 31st March, 2016.
- Figures of previous period have been regrouped wherever necessary.
- Recommended a final dividend @ 7.5% on 39,00,000 fully paid up equity-share capital of the Company for the financial year ended March 31, 2017. i.e. Rs.0.75/- (Paise Seventy Five only) per equity share of Rs.10/- each, subject to approval of the shareholders. The proposed dividend including dividend distribution tax is not recorded as liability as on 31st March, 2017 and will be recognize on approval of Shareholder in ensuing Annual General Meeting.

Date : 5th May, 2017
Place : Mumbai



For Choksi Imaging Limited

Gaurav Choksi
Whole Time Director
(DIN 00049445)

A. S. Choksi

Particulars	As at 31st March, 2017	As at 31st March, 2016
	□ In Lakhs	□ In Lakhs
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	390.00	390.00
(b) Reserves and surplus	1,094.41	1,000.60
	1,484.41	1,390.60
2 Current liabilities		
(a) Trade payables	1,921.27	2,027.48
(b) Other current liabilities	81.42	111.45
(c) Short-term provisions	76.49	105.97
Sub: Total-Current liabilities	2,079.18	2,244.90
TOTAL -EQUITY AND LIABILITIES	3,563.59	3,635.50
B ASSETS		
1 Non-current assets		
(a) Fixed assets	803.29	849.69
(b) Long-term loans and advances	179.76	157.21
Sub: Total- Non- Current assets	983.05	1,006.90
2 Current assets		
(a) Current investments	743.50	386.68
(b) Inventories	688.07	980.48
(c) Trade receivables	588.84	799.05
(d) Cash and cash equivalents	316.98	152.38
(e) Short-term loans and advances	166.92	260.76
(f) Other current assets	76.23	49.25
Sub: Total- Current assets	2,580.54	2,628.60
	3,563.59	3,635.50

Date :5th May ,2017
Place : Mumbai

For Choksi Imaging Limited

Gaurav Choksi
Whole Time Director
(DIN 00049445)





Krishna Kumar Parikh
B.Com., LL.B., F.C.A.

Amin Fidai
B.Com., F.C.A.

Parikh & Amin
Associates

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.


**To,
The Board of Directors of
Choksi Imaging Limited**

1. We have audited the quarterly financial results of Choksi Imaging Limited ('the Company') for the quarter ended March 31, 2017 and the financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year to date figures up to December, 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid

down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results;
 - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) Give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year to date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **PARIKH & AMIN ASSOCIATES,**
Chartered Accountants
Firm Registration No.107520W


(K. R. Parikh)
Partner
M.No.036517



Mumbai
Date: 05th May, 2017